

QIIR

QIIR QIANHAI INSTITUTE *for*
INNOVATIVE RESEARCH

2015 Annual Report

Small Scale · Big Impact

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Visiting Research Fellow Program:
27% acceptance rate
with **10** research fellows visiting this year



4 internationally renowned
scholars gave presentations at QIIR



Over **40** strategic partners



7 exclusive interviews
with mainstream media

The Statistics in 2015



6 official social media channels

Number of Events: **18**

6 major events,
over **300** delegates attended each event

20 staff

QIIR Trainee Program:
nearly **500** student applications
were received with **4%** acceptance rate

4 own flagship events

The First Anniversary of QIIR Operation

Millions of Steps Make a Thousand Miles

The Qianhai Institute for Innovative Research (QIIR) which was established in the summer of 2014 hosted the Qianhai Conference: Financial Development from a World Perspective, on December 6 and 7, 2014 in Qianhai, with an attendance of 40 experts from China and overseas. This event unveiled the professional and effective approach of the Institute to undertaking its work. Since March 2015, QIIR has recruited a talented team to establish a system of management and to instigate a brand development plan with the completion of a QIIR visual image system. QIIR has adopted a market-oriented model for a modern think tank with Chinese characteristics. Whilst pursuing a new direction, QIIR has evolved from participating in activities to hosting academic events, from completing government projects to undertaking independent research with diverse focuses.

This year, QIIR has undertaken several projects in various fields of research which include Shenzhen-Hong Kong cooperation, financial development, logistics industry, and think tank model, etc.

This year, QIIR has hosted 5 large scale forums, obtaining recognition and compliments from society and the media.

This year, QIIR has continually launched a series of branding activities and made an effort to contribute to society with high-quality knowledge products.

This year, QIIR has set up the Visiting Research Fellow Program and mobilized global intellectual resources to enhance the intellectual image of Qianhai with distinguished experts and scholars all around the world.

This year, QIIR has overcome difficulties and enjoyed success during its start-up stage. From our initial fragmented undertakings, the QIIR staff have demonstrated confidence and devotion, heading towards a brilliant future.

President's Statement



Edward CHEN Kwan-yiu
President of QIIR

This is our first annual report.

We are young but I am very proud to report that our demonstrated innovative thinking and broad knowledge are driving us to grow. Based on our international vision and self-reliance spirit, we are on the way to becoming a distinctive and world-class think tank in Qianhai, the Special Zone, within Shenzhen SEZ and the fertile ground for independent innovation.

In the past year, we have moved to a new office, and have started running research projects and undertaking brand development. We have encountered some difficulties and frustrations, but have also been encouraged by our achievements at the same time. With the wide recognition from people, organizations and the media, our influence as a top-level, market-oriented research institute has grown markedly.

We have conducted in-depth and continuing research in the core areas of Financial Innovation, the Belt and Road Initiative, and Shenzhen-Hong Kong Cooperation. We have also established a Visiting Research Fellow Program to gather outstanding and diverse resources worldwide. Through thoughtful adaptation of good ideas to solve real problems, we have made significant efforts in providing intellectual support for the formulation of public policy. We have held free of charge diverse activities to share our research findings with the public. To achieve progress through collaboration, we have liaised with various types of organizations. We have fostered some talent development schemes to cultivate up coming talents with the spirit of craftsmanship.

We are very encouraged by and grateful for the support of donors, advice from the board of directors, and trust from participants in our work and events. We would also like to thank all my dedicated colleagues, who have made instrumental contribution to the development of QIIR.

It is with great honor I share our story of the past year with you in the following pages. We welcome your suggestions and look forward to even closer collaboration in the future.

A handwritten signature in black ink, appearing to be "E. Chen".

The background is a solid blue color with abstract, overlapping geometric shapes in various shades of blue, creating a modern and dynamic feel. The shapes are primarily triangles and polygons, some pointing upwards and others downwards, creating a sense of movement and depth.

INTRODUCTION OF QIIR

Introduction of QIIR

Qianhai Institute for Innovative Research (QIIR)



QIIR is the abbreviation for Qianhai Institute for Innovative Research. The blue color is 'Qianhai Blue', representing the wisdom and innovative spirit of the Institute. The silver embellishment represents the Institute's extraordinary perspicacity. The 'I' within the logo is embedded into the figure resembling a light house and a nib, signifies the Institute's international perspective and professional operation. The letter 'R' within the logo is embedded into the figure resembling the side of a book and signifies the think tank nature of the Institute.

The Qianhai Institute for Innovative Research (QIIR) was established in July 2014 in Qianhai, Shenzhen, as an independent, non-profit, private think tank engaging in public policy studies.

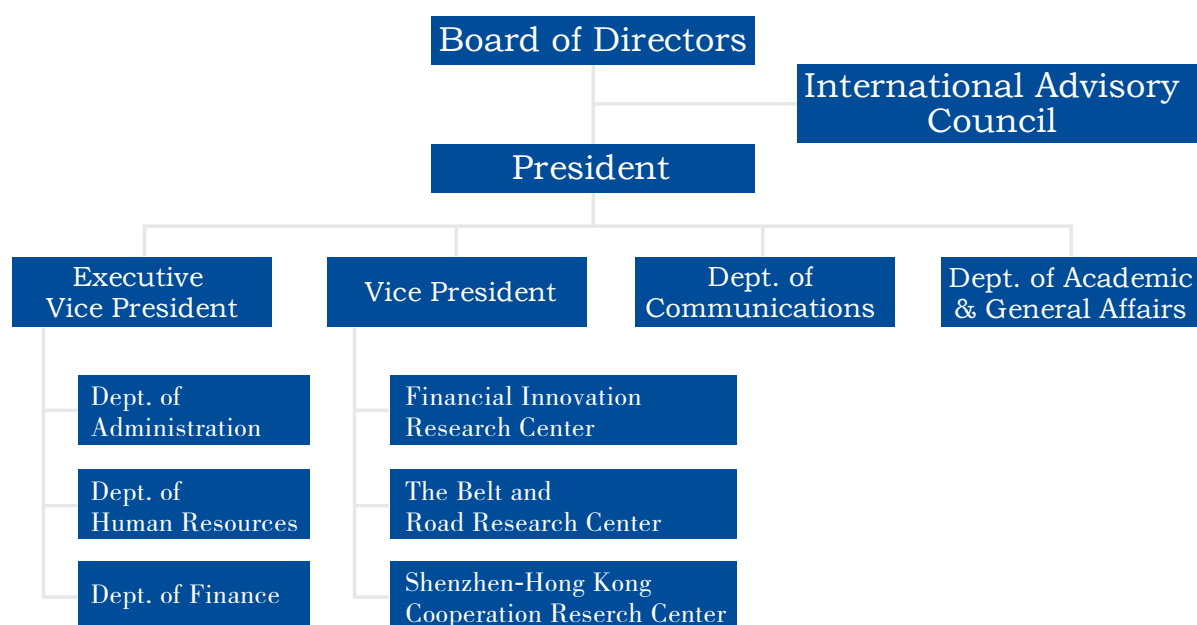
Our mission is to conduct independent and innovative research on public policy related to Qianhai's modern service industry development and its implications for China and the Asia Pacific region. Our studies are innovative with respect to the topics chosen, methodologies employed and implications for policy formulation. We will provide intellectual input for policy-makers, serve the private sector with consultancy work and commissioned research. The Qianhai experience will be shared with other parts of China and the Asia Pacific region. We will work closely with other think tanks in China and internationally.

Our vision is to become a distinctive, world-class think tank producing quality research and innovative ideas for sustained economic and financial development in China and globally.



Introduction of QIIR

Organizational Structure



Chairman

HE Zijun

Deputy Director-General, Qianhai Authority



Members

Edward CHEN Kwan-Yiu
President of QIIR

LI Dongqi
Vice-President,
SF Airlines Co. Ltd.

LIN Tun
Director, Strategic Research
& Development Division,
Hony Capital

SHEN Dan
Deputy General Manager,
Department of Government
Affairs, Tencent Inc.

WANG Yijiang
Deputy Dean,
Cheung Kong Graduate
School of Business

WU Jiangtao
CEO,
Minsheng E-Commerce

Introduction of QIIR

President & Vice President



President: Professor Edward CHEN Kwan-yiu

Professor Edward CHEN Kwan-yiu is a leading economist who holds a number of important positions including chairman of HKU SPACE (School of Professional and Continuing Education), Distinguished Institute Fellow and Honorary Professor of the University of Hong Kong, Chairman of the Advisory Council of Hong Kong Institute for Monetary Research, and Independent Non-executive Director of First Pacific Company, Delta Asia Financial Group, Hang Seng Qianhai Fund Management Company, and Wharf Holdings. Formerly he has held the positions of President of Lingnan University of Hong Kong, Member of the Executive Council and the Legislative Council of Hong Kong, Chairman of the Hong Kong Consumer Council, and Chairman of the Hong Kong Committee for Pacific Economic Cooperation. He was also the founding Chairman of the Hong Kong Press Council and the Veterinary Surgeons Board. He was also a member of the Hong Kong Securities and Futures Commission and board member of the Hong Kong Mass Transit Railway Corporation. He served the Time Magazine as a member of Board of Economists and was as a distinguished Fulbright Scholar. He has also held visiting appointments at Yale, Oxford and UC (Davis), and is an honorary professor at several universities in Mainland.

Professor Chen's research interests focus on Asian economic development. He pioneered the studies in newly industrialized economies and published his book *Hyper-Growth in Asian Economies: A Comparative Study of Hong Kong, Japan, Korea, Singapore and Taiwan* (Macmillan 1979). His other publications include *Multinational Corporations, Technology and Employment* (Macmillan 1983), *The New Multinationals* (John Wiley 1983), *Transnational Corporation and Technology Transfer in Developing Countries* (Routledge 1994), *Asia's Borderless Economy* (Allen and Unwin 1997), and over 100 articles in international peer reviewed journals and books.

Professor Chen was educated at the University of Hong Kong (B.A and M.Soc.Sc) and Oxford University (D.Phil). He is a Justice of the Peace and was awarded CBE by the British Hong Kong Government and GBS by the Hong Kong SAR Government. He was awarded Hon D Soc Sc by the University of Hong Kong and Hon D Litt by the Open University of Hong Kong. He was also awarded an honorary degree of Doctor of Education by Plymouth University in England.



Executive Vice President: Ms. Evelyn LONG Qian

Ms. Evelyn LONG Qian graduated from Sun Yat-sen University and has 15 years of experience in the field of public relations. She was a senior finance and economics editor, and she once served C&G Environmental Protection, Cargill and Haier as a chief public relation officer. She has headed numerous public relation projects involving brand establishment, brand strategy publishing, integrated communication, international communication and crisis public relation. She has global working experiences and has international insight into specialization of brand establishment, brand communication, corporate public relation communication, crisis public relation, media affairs, new media communication, corporate social responsibility and cross-culture communication. Personal interests include reading, writing, sports, philosophy, literature, fine arts, cooking and she was formerly a columnist.

Introduction of QIIR

International Advisory Council



Massimo CAPUANO
Chairman of IW Bank,
Italy and former Deputy Chief
Executive of the London Stock
Exchange Group



**Amb. CHAN Heng
Chee**
Chairman of the Lee Kuan Yew
Centre for Innovative Cities at the
Singapore University of Technology
and Design and former Singapore's
Ambassador to the United States



Wendy DOBSON
Professor & Co-Director of
Rotman Institute for International
Business at the University of Toronto
and former Associate Deputy Minister of
Finance of Canada



Peter DRYSDALE
Emeritus Professor
& Head of the East Asia
Bureau of Economic Research
and East Asia Forum at the
Crawford School of Public Policy at the
Australian National University



HO Kwon Ping
Executive Chairman of Banyan
Tree Holdings and Chairman of
Singapore Management University



Nicholas LARDY
Senior Fellow of the Peterson
Institute for International
Economics and former Senior
Fellow of the Brookings Institution



**Antony K C
LEUNG**
Group Chief Executive, Nan
Fung Group and former Financial
Secretary of Hong Kong



**Dr the Hon. Sir
David K P LI**
Chairman and CEO of the Bank
of East Asia, Hong Kong and former
Member of the Executive Council of
Hong Kong



Frederick S H MA
Chairman of MTRC and
former Secretary for Commerce
and Economic Development of
Hong Kong



**Tan Sri Dr Munir
MAJID**
Chairman of Bank Muamalat
Malaysia and former Executive
Chairman of CIMB, Malaysia



Anwar NASUTION
Emeritus Professor of the
University of Indonesia and
former Senior Deputy Governor of
Bank Indonesia



Mari PANGESTU
Professor of Economics at
the University of Indonesia
and former Minister of Trade and
Minister of Tourism and Creative
Economy of Indonesia



Jesus SEADE
Professor of Economics
at Lingnan University,
former Trade Ambassador of
Mexico, Deputy Secretary-General
of WTO and Senior Advisor at IMF



**Chalongsob SUS-
SANGKARN**
Distinguished Fellow of Thai
Development Research Institute and
former Minister of Finance of Thailand



YU Yongding
Senior Fellow of the
Institute of World Economics
and Politics at the Chinese
Academy of Social Sciences and
former Member of the Monetary Policy
Committee of People's Bank of China

Introduction of QIIR

Introduction of Departments

Department of Academic and General Affairs (AGA)

The Department of AGA is committed to providing services in support of quality research and setting cutting-edge trends in knowledge. Through organizing a wide range of academic activities and exchange programs, AGA is dedicated to knowledge dissemination and exchange and providing intellectual support to the government, private and voluntary sectors. The Department of AGA is also responsible for the implementation of the Visiting Research Fellow Program.



Elizabeth
GE Lisha,
AGA Senior Manager



Queenie
YANG Qingwan,
AGA Executive



Irene
FU Bingxin,
AGA Executive

Department of Communications

The Department of Communications reports to the President. The main duties are brand promotion and management, media cooperation and social IMC management. The Department of Communications also supports the Department of AGA to plan and promote academic activities, as well as the Executive Vice President for the management of public relations activities.



Yolanda
WANG Liuliyang,
Communications Manager



Ranger
YAN Ran
Communications Assistant

Department of Human Resources Department of Administration



Winnie
ZHOU Wanyi,
HR Manager



Tang Jia
Administration Officer

Department of Finance



LIU Chunmei
Financial Manager



Estelle
LIU Jingwen
General Assistant

Introduction of QIIR

Introduction of Research Centers

Financial Innovation Research Center

The Financial Innovation Research Center has released two times the Qianhai Cross-border Financial Index and related research findings regarding the integration of Shenzhen and Hong Kong financial markets. The Center is currently undertaking research in macroeconomic policy analysis, financial literacy, risk management, and private financial institutions. Future research will focus on an assessment of the financial policies implemented in Qianhai, as well as the promotion of free flow of financial elements between Shenzhen and Hong Kong and their market-based allocation.

The Belt and Road Research Center

It is estimated that during the next few decades there will be thousands of billions dollars invested in 'Belt and Road' (B&R) projects. QIIR will publish strategy reports on how to efficiently plan and implement the B&R investment projects. QIIR researchers will set up a data base and develop the capacity to monitor progress of initial B&R projects. Two expert papers are currently being prepared. One will consider how the vast financial resources needed can be mobilized from international capital markets, and strategies for ensuring that the B&R projects remain financially sustainable. The second paper will explore the policies needed to ensure that the new physical networks are backed by the skills and institutional capacity for efficient utilization.

Shenzhen-Hong Kong Cooperation Research Center

Shenzhen and Hong Kong are neighboring metropolitan cities and traditionally compete with each other. Shenzhen and Hong Kong could become collaborators and subsequently complement each other. The Shenzhen-Hong Kong Cooperation Research Center at QIIR is committed to undertaking studies on the obstacles of fostering Shenzhen-Hong Kong cooperation, identifying areas needed for greater cooperation, and exploring the mechanism of further cooperation. Research areas will cover financial, social, technological, educational, and cultural aspects of the challenges and benefits of such a collaboration.

Research team



Edward CHEN
Kwan-yiu
Acting Director, Shenzhen-
Hong Kong Cooperation Research
center



Andrew ELEK
Senior Consulting
Fellow, The Belt and
Road Research Center



Doris
YAN Dou
Deputy Director, Financial
Innovation Research Center



Samuel
CAO Peng



HONG Yifu



JU Can



WU Lien



Carey
YANG Qiuyu



XIONG Hang

Others: Charles CHEN Jiading, LIU Diankun, LIN Jing, TANG Yue, Daniel WANG Shaopeng, ZHAO Xuewei



CHRONOLOGIES OF QIIR

Chronologies of QIIR

2014

2014.12.6-12.7



Qianhai Conference

The Qianhai Conference: Financial Development from a World Perspective was hosted in December of 2014. 40 experts, scholars, current and former government officials, and business leaders from China (including Hong Kong SAR), the Asian region, and Europe attended this conference. The conference focused on the prospect of global finance, the development of Maritime Silk Road in the 21st century, and financial reconstruction of Europe and Asia.

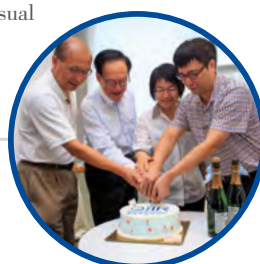
2015

2015.3

Team & Brand Building

A management and research team was built; administrative guidelines and regulations were established; and branding of QIIR with a Visual Identity System was built.

2015.7.16



Opening Ceremony and the First Anniversary Celebration of QIIR

QIIR held the opening ceremony of its new office and the first anniversary celebration of the development of QIIR into an internationally recognized research institute.

2015.10



Forming the International Advisory Council

The International Advisory Council (IAC) of QIIR was set up with internationally renowned specialists. The expert advice of Council members around the world will help QIIR become a well-known research center with quality output and professional services.

2015.10.23

Member Unit of Council in Shenzhen Non-Government Organization Federation

QIIR was elected as Member Unit of Council in Non-Government Organization(NGO) Federation, facilitating exchange among NGOs.

2015.11.6



Attention to Social Finance

QIIR co-organized along with Shenzhen Charity Federation and other institutions the Social Finance Practice and China's Education Innovation Forum of the 9th Shenzhen FINEXPO. Professor Edward CHEN K Y, President of QIIR, delivered a keynote speech on The Global Development of Inclusive Finance.

2016

2015.12.3



Qianhai Cross-border Financial Index Release Ceremony

Qianhai Cross-border Financial Index Release Ceremony was held by QIIR and the University of Hong Kong in Qianhai. It is the first index that has been constructed to assess directly the system and development of offshore centers, depicting financial opportunities and innovations in Qianhai and the impacts.

2015.12.17



QIIR Distinguished Scholar Lecture

QIIR invited Dr. Nicholas LARDY, Anthony M. Solomon Senior Fellow at the Peterson Institute for International Economics, to deliver a lecture on the topic 'Financial Risks in China: How can they be addressed?'

Policy Briefing Session

2016.1.18

QIIR co-organized a policy session, 'Embrace Qianhai-New Opportunities for European Business in Shenzhen', introducing investment preferential policies in Qianhai. The diplomatic envoys of Britain, France, Netherlands, Belgium and other European countries, and representatives of foreign enterprises in China attended this meeting.

2016.1.21



Release of Shenzhen-Hong Kong Cooperation Working Seminar Report

QIIR released the Shenzhen-Hong Kong (SZ-HK) Cooperation Working Seminar Report on *Southcn.com* entitled 'Leaders of the Major Sectors of the Hong Kong SAR Propose New Directions for Mutual Prosperity: Why Is It Possible? What Can Be Done?'. This report which summarized the insightful views for making breakthrough in SZ-HK cooperation from the perspective of Hong Kong was based on the closed-door working seminar held in November 2015.

2016.1.28

QIIR InnoSalon

Prof. YU Yongding, Senior Research Fellow at Institute of World Economics and Politics Chinese Academy of Social Studies, former member of the Monetary Policy Commission of the People's Bank of China, and member of International Advisory Council of QIIR, delivered a speech entitled 'China's Economic Situation and Exchange Rate Policy Options'. He analyzed the current economic situation and the trend of exchange rate regime in China.

2016.2



Nanshan High-level Innovative Talents Training Center

QIIR was listed as a member of the Nanshan High-level Innovative Talents Training Center which aims at talent cultivation and knowledge dissemination through innovative model.

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RESEARCH PROGRAMS AT QIIR

Research Programs at QIIR

A: The Research Completed to Date

Integration of the Financial Systems of Hong Kong and Shenzhen

After comparing the aspects such as regulation, openness and industry self-discipline in the financial sectors of Hong Kong and Shenzhen, the project group focused on topics such as the high quality of financial services in Hong Kong, the robust demand for financial service in Mainland China, the highly regulated financial system of Shenzhen, and the structure of the financial systems in Hong Kong. In conclusion, the project group believed that the cooperation between Hong Kong and Shenzhen had moved from “one-way development” towards “exchange and cooperation”, which is a more complementary cooperation. In sum, project group has come up with the following recommendations:

Qianhai should become a financing center for SMEs from Mainland China. Qianhai should fully exploit the shares exchange platform to provide multiple financing channels for various SMEs. Referring to the successful experience of Hong Kong, Qianhai should also support the development of the financing guarantee industry.

Qianhai should be built with a base of an effective exit mechanism, for firms from Mainland China to grow and upgrade their business. Qianhai should utilize its advantage in favorable policies, making it a base for Chinese firms to “go abroad”, and should provide listing guidance for Mainland SMEs via professional financial services. Qianhai’s asset trading platform should play an important role in helping firms to exit the market and realize their values. With such mechanism, firms in Qianhai will continuously innovate their businesses.

Qianhai should be forged as a wealth management center. The life-cycle of SMEs, which includes financing, growing and exiting the market, will help to activate the local economy and to accumulate huge wealth for Qianhai.

The First Release of Qianhai Cross-border Financial Index in 2015

In recent years, Qianhai has undertaken some pilot tasks in the opening-up of the capital account and the internationalization of RMB. An innovative framework for cross-border financial policies has gradually been established. Qianhai is a leading place in financial innovation. However, an objective index that could fully reflect the development of cross-border finance was not in place. The Qianhai Authority delegated QIIR and The University of Hong Kong to compile a Qianhai Cross-border Financial Index, QCFI. With diverse data from financial regulators, statistics departments, statistic data from trade associations, different financial markets, statistic yearbooks and annual reports, the first comprehensive cross-border financial index was constructed, which fully reflects Qianhai as a pilot in innovative policies, and shows the outcomes of financial opening up and reform contributed by the participation of Qianhai Authority and enterprises.

QCFI consists of 3 sub-indices. Among these sub-indices, the index of economic growth reflects the overall regional economic development in Qianhai; the index of financial eco-system reflects the completeness of the financial system in Qianhai; and the index of cross-border transaction liveness measures the cross-border financial transaction activities.

Research Report on the Development & Challenges of the Logistics Industry in Hong Kong and Shenzhen and the Development of Logistics Industry in Qianhai

The logistics industry in Qianhai will develop with the goal of building a global logistics center with the joint effect of Shenzhen and Hong Kong, promoting deep cooperation between Shenzhen and Hong Kong, and establishing a significant supply chain management centre and shipping derivative service center in the Asia-Pacific area. With the cooperation from the Centre of Public Policy Studies in Lingnan University, QIIR studied the current status, past success and failure of the Hong Kong logistics industry, and what could be used as a reference by Qianhai. Some suggestions for Qianhai to develop into a free-trade zone with modern logistics and related services are as follows:

- » Based on the rule “System Innovation, Open Cooperation, Advanced Leadership and Intensive Development”, Qianhai should vigorously develop the shipping service industry;
- » Urgently develop the supply chain finance industry and upgrade the traditional logistics industry and related services;
- » Seize the opportunity of development in E-commerce applied to the logistics industry to build Qianhai into a cross-border E-commerce supply chain center;
- » Fund advanced technological research in logistics industry and develop Qianhai into an advanced technology research center in logistics industry;
- » Build an efficient, convenient, and international recognized custom clearance system;
- » Establish a regional, standardized port information platform and other diverse information platforms including shipping finance and insurance;
- » Improve the policies and regulations of the logistics industry and other information industries.

A Market-Based Operational Model of Think Tanks for Qianhai

On January 20, 2015 the general office of the CPC Central Committee and the general office of the State Council issued ‘The Views on Strengthening Construction of New Think Tank with Chinese Characteristics’, emphasizing think tank’s responsibility such as ‘consulting’, ‘enlightening’, ‘balancing’, ‘gathering talents’ and ‘strengthening the nation’. QIIR was built on such principles. Data were collected from the development experiences of more than 2000 global leading think tanks for analysis. And ten representative think tanks were selected for further discussion. The conclusion was that the operation mode of market oriented think tank mainly benefits from the profit-seeking motives of NGOs, diversification of funding, variety of service objects, frontier of the research content, flexibility of human capital and internationalization of cooperation. Meanwhile, this type of think tank should give full play to its functional roles as follows: first, to assist governments to make rational decision as an external-brain; second, to promote multi-culture exchange as a comprehensive platform. The innovative think tanks in Qianhai can tailor intellectual products commissioned by corporations or governments through fundamental product mechanism, customer solution mechanism and complete value chain mechanism.

B: The Ongoing Research Programs

The Second Release of Qianhai Cross-border Financial Index in 2016

Based on the original framework of the Qianhai Cross-border Financial Index, the project group has made some improvements: 1. The group introduced the macro-economic trends and policies to the analysis of the impacts of external environment on cross-border financial activities; 2. The group increased the sample size but sent questionnaires only to financial institutions to get a sense of their expectations of cross-border financial activities and reforms; 3. The group summarized the cross-border financial policies more systematically and tried to find breakthroughs in policies to meet the demand for more cross-border financial activities in Qianhai.

A Survey Research on Financial Literacy

In order to assess the financial literacy level of domestic residents, Qianhai Institute for Innovative Research, Hong Kong University of Science and Technology and Star Social Work College conducted a survey on the basis of international practices to cover more than 1000 residents living in 15 residential communities in Shenzhen. This survey analyzed the financial literacy level of a cross section of the community and provided recommendations for the regulators.

Financing Issues on the Belt and Road Initiative

Huge investment is required for a sustainable, efficient and reliable development of the B&R Initiative. The program attempts to develop a reliable and efficient financing method to attract investment from international capital markets at a low cost.

Digital Connectivity for the Belt and Road Initiative

Digital connectivity of the B&R is vital in two aspects: 1. how to access data in the B&R and share and exchange information; 2. how to use information technology efficiently in the construction of the B&R.

Monitoring and Evaluation of Issues on the Belt and Road Initiative

The program aims to develop tools and methods to timely monitor and evaluate the implementation of proposals and projects of the Belt and Road Initiative on the basis of the similar experiences of international and regional organizations such as ASEAN and WTO.

Visiting Research Fellow Projects

Dr. ZHAO Xiaojian

IT Industries, Big Data and Experimental Studies on WeChat

Dr. SHENG Jin

China's Financial Reform, Financial Innovation and Regulation System in the Post-Crisis Era: Gaps, Risks and Prospects

Dr. SUN Rongrong

Macro-prudential Policy, Central Banks and Financial Stability: Evidence from China

Dr. Frank LORNE

The Social Benefits and Costs of Land Reclamation for Megacities: A Case Study of Qianhai

Visiting Research Fellow Program

The QIIR launched the Visiting Research Fellow Program (VRFP) in August 2015. By the end of July 2016, 10 domestic and international research fellows have conducted their academic research at QIIR. The QIIR provides financial support for visitors in this program, including a monthly allowance of USD1000-2500, travel expenses and accommodation in Shenzhen. Additionally, the QIIR offers office space at the Institute and provides some research assistance.

The period of residence of Research Fellows at the Institute is 1 to 4 months. Research Fellows are expected to undertake research in line with the objectives of the Institute:

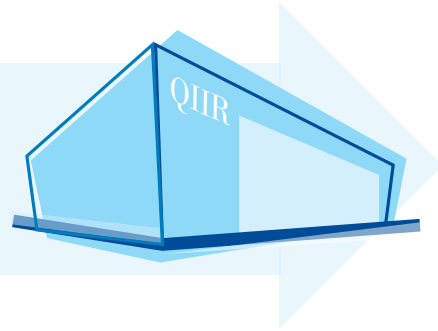
- (1) Global financial development issues in relation to China/Asia;
- (2) Macroeconomics of growth, development and regional integration;
- (3) Microeconomics of capital and financial market innovations;
- (4) China's financial internationalization and outward investment;
- (5) The development of logistics, IT, and professional/technical modern services.

Introduction of Visiting Research Fellows

	<p>Dr. ZHAO Xiaojian Assistant Professor of Economics, HKUST Research Field: Behavioral and Experimental Economics, Contract Theory and Economics of Information.</p>		<p>Dr. SHENG Jin Asian Institute of International Financial Law, Faculty of Law, HKU Research Field: Financial Law, Corporation Law, Securities Law</p>		<p>Dr. Jan KLINGELHOEFER Research Associate, RWTH Aachen Research Field: Political Economics, Macro-Economics, Industrial Organization and Applied Game Theory</p>
	<p>Dr. SUN Rongrong Assistant Professor in Economics, University of Nottingham-Ningbo Research Field: Monetary Economics, Macro-economics, China Economics</p>		<p>Dr. Frank LORNE Professor, NYIT-Vancouver Research Field: Property Rights, Sustainable Development, Scientific and Technological Innovation, Urban Theory, Urban Planning</p>		<p>Mark Mueller-EBERSTEIN CEO of Adgetec Company Research Field: Cloud Computing, Block Chain, Internet Finance, Internet Consulting</p>
	<p>Dr. LI Mei Associate Professor of Economics and Finance, University of Guelph Research Field: International Finance, Banking, Financial Stability, and Information in Macroeconomics</p>		<p>Dr. Marcel BLUHM Assistant Professor of Economics, The Wang Yanan Institute for Studies in Economics (WISE), Xiamen University Research Field: Monetary Policy, Economic Growth, Financial Stability</p>		<p>Prasoos SHARMA Managing Director India & South Asia at ZTEsoft Technology Co. Ltd Research Field: Business Development, Sales, Strategy and Operation, Government Relationships, Internet Finance, Internet Consulting</p>
	<p>Dr. Juan J. PALACIOS Professor of Political Studies, University of Guadalajara Research Field: Cloud Computing, Block Chain, Internet Finance, Internet Consulting</p>		<p>Dr. Juan J. PALACIOS Professor of Political Studies, University of Guadalajara Research Field: Cloud Computing, Block Chain, Internet Finance, Internet Consulting</p>		<p>Dr. Juan J. PALACIOS Professor of Political Studies, University of Guadalajara Research Field: Cloud Computing, Block Chain, Internet Finance, Internet Consulting</p>

QIIR Trainee Program

QIIR Trainee Program is a scheme for full time students and fresh graduates (bachelors, masters and PhDs) in universities in Shenzhen, well-established colleges overseas, and 985/211 universities in the other regions of China. It offers 2 talent development programs: Research (Research Assistant Trainee) and General Management (Management Trainee) .



Programs



The Research Assistant Trainee Program

Requires a master's degree or above, with an academic background in social sciences (e.g. economic, finance). During the internship period trainees will participate in 1 to 2 research projects on an average, and also have the opportunity to work with domestic and foreign visiting research fellows or conduct their own research.



The Management Trainee Program

requires a bachelor degree or above (in any major). Trainees are required to undertake daily administrative and management tasks, will have the opportunity to assist in organizing a variety of academic and social events, and to communicate and work with leading experts, distinguished scholars and professionals from different fields.

The QIIR Trainee Program Aims to



Foster students' global outlook



Improve students' learning and research capabilities



Improve students' management capabilities via their assistance in organizing academic and social events



Provide an avenue for outstanding interns to be included in our talent retention pool



Provide one-on-one, systematic guidance and a periodic review of development plan with mentor

Review of Events at QIIR

The QIIR is committed to engaging in quality and cutting-edge research to increase our knowledge in various fields. We organize a wide range of academic activities and exchange programs. Providing intellectual support for the government, private enterprises and third parties is our mission.

To date, the QIIR has formed 4 categories of brand events: QIIR InnoSalon, QIIR Distinguished Scholar Lecture, QIIR Maestro Class, and QIIR Lunch Seminar. We are also cooperating with other social organizations and actively undertaking activities sponsored by government and private enterprises.

II Qianhai Conference

On December 6 to 7, 2014, the Qianhai Conference: Financial Development from a World Perspective, hosted 40 delegates of experts, scholars, current and former government officials, and business leaders from China (including Hong Kong SAR), the Asian region, and Europe. The conference focused on the prospects of global finance, the development of the Marine Silk Road in the 21st century, and the financial reconstruction of Europe and Asia.



II Sino-Dutch Entrepreneurs Summit Seminar: Qianhai Financial Innovations

On March 27, 2015, the QIIR hosted with ICBC the International Summit Seminar Program-Qianhai Financial Innovations.

This summit featured the introduction, discussion & communication around the issues related to financial innovation in both China and The Netherlands. Various topics

were covered in this summit, including innovative financial development in Qianhai, financial development in The Netherlands, and the construction of the 21st Century Maritime Silk Road.



II China P2P Lending Credit Reporting Forum 2015

On April 22-23, 2015, the QIIR co-hosted the China P2P Credit Reporting Forum 2015 with the Investment Association of China and Oppland Shanghai. The event aimed to build an effective platform for all delegates to be updated on China's credit reporting market. The main topics included: Big Data Drives Credit Economy; The Internet Promotes Inclusive Finance; Holding Risk Bottom Line through Strict Regulations; and Protecting Investors Interests through Advanced P2P Lending Credit System.

II New World Qianhai Financial Forum

On May 8, 2015, the QIIR, New World Development Company Ltd., and Hong Kong New World China Land Ltd jointly organized the New World Qianhai Financial Forum.



II Global Megatrends: Implications for Qianhai

On May 22, 2015, the President of QIIR, Professor Edward CHEN Kwan-yiu, was invited by Qianhai Authority as the guest speaker to give a lecture on the topic 'Global Megatrends: Implications for Qianhai'.

II Opening Ceremony and the First Anniversary Celebration of QIIR

On July 16, 2015, the QIIR held the opening ceremony and the first anniversary celebration.



II Efficient Economic Integration in the 21st Century: The B&R or FTAAP

On October 19, 2015, the QIIR invited Dr. Andrew ELEK, the inaugural chairman of APEC Senior Officials, as the speaker of QIIR InnoSalon to present a lecture on 'Efficient Economic Integration and the Belt and Road Initiative'.

II Summit Seminar: Social Finance Practice and China's Education Innovation

On November 6, 2015, the QIIR co-organized with Shenzhen Charity Federation and other institutions, Social Finance Practice and China's Education Innovation Forum of the 9th Shenzhen FINEXPO. Professor Edward CHEN, QIIR President, delivered a keynote lecture on 'The Global Development of Financial Inclusion'.



II SZ-HK Cooperation Working Seminar: New Directions for Mutual Prosperity

On November 14, 2015, Professor Edward CHEN, president of QIIR, invited leaders from HK in the fields of finance, science and technology, education, professional services, etc., to hold a closed door working seminar in HK. The event sought a breakthrough in the SZ-HK cooperation from the perspective of HK. At the meeting, the delegates emphasized the

need to introduce a cooperation framework, seizing the window of time, breaking the quota restrictions, increasing the opening up and improving the infrastructure and transportation facilities to make both cities not only economical viable but also livable.

II Qianhai Cross-border Financial Index Release Ceremony

On December 3, 2015, Qianhai Cross-border Financial Index Release Ceremony was held by QIIR and the University of Hong Kong in Qianhai. It is the first index that directly assesses the institution and development of offshore center and fully depicts the outcomes and activities of financial opening and innovation in Qianhai.

II The Art of Integrating Psychology and Economics: Implications for Cognition, Motivation and Investments

On December 11, 2015, at the QIIR Lunch Seminar, Dr. ZHAO Xiaojian delivered a speech 'The Art of Integrating Psychology and Economics: Implications for Cognition, Motivation and Investments' which covered theoretical findings in behavioral economics.



II Financial Risks in China: How Can They Be Addressed?

On December 17, the QIIR invited Dr. Nicholas LARDY, Anthony M. Solomon Senior Fellow at the Peterson Institute for International Economics, to give a lecture on the Chinese financial risks entitled 'Financial Risks in China: How can they be addressed'.

II Legal Protection against Internet Finance

On December 24, 2015, at the QIIR Lunch Seminar, Dr SHENG Jin delivered the lecture 'Legal Protection against Internet Finance' which led the audience through the latest development in internet finance, and provided guidance on how to make wise investment decisions and avoid potential risks.

II Financial Stability: Can the West Learn from China?

On January 15, 2016, Dr Jan KLINGELHOEFER was invited as a speaker of QIIR Lunch Seminar. Dr Klingelhoefer shared his research findings and opinions on how the PBC's monetary policies played a role in financial supervision from the viewpoint of a German scholar



II Embrace Qianhai-New Opportunities for European Business in Shenzhen

On January 18, 2016, the QIIR co-organized a policy session, 'Embrace Qianhai-New Opportunities for European Business in Shenzhen' and introduced investment preferential policies in Qianhai. The diplomatic envoys of Britain, France, The Netherlands, Belgium and other European countries, and representatives of foreign enterprises in China attended this meeting.



II How to Interpret the PBC's Policy Signals?

On January 27, 2016, Dr SUN Rongrong was invited as a speaker of QIIR Lunch Seminar. She spoke on the topic 'How to Interpret The PBC's Policy Signals?'. She shared her views on PBC's monetary policy and the reasons for policy changes, and also analyzed the importance of monetary policy for financial markets and the real economy.

II China's Economic Situation and Exchange Rate Policy Options

On January 28, 2016, QIIR hosted the QIIR InnoSalon, Prof. YU Yongding, member of International Advisory Council of QIIR, delivered the lecture 'China's Economic Situation and Exchange Rate Policy Options'. He analyzed China's current economic situation and the trend of China's exchange rate regime.

II Challenges for Financing China's Silk Road Initiative

On March 11, 2016, QIIR hosted the 5th QIIR Lunch Seminar and invited Mr. John WYLIE to conduct a discussion on the investment opportunities and challenges of Belt & Road projects.

II Land Reclamation and the Building of Megacities: Lessons from World City Development and its Implications for Qianhai

On March 31, 2016, QIIR Innovative Salon & Shenzhen Urban Planning & Land Resource Research Center (P&LRC) Planning Salon was held at the P&LRC. Professor Frank LORNE, Senior Visiting Research Fellow of QIIR, delivered the lecture 'Land Reclamation and the Building of Megacities: Lessons from world city development and its implication for Qianhai', focusing on the sustainable development of Qianhai.

Brand Promotion

Channels



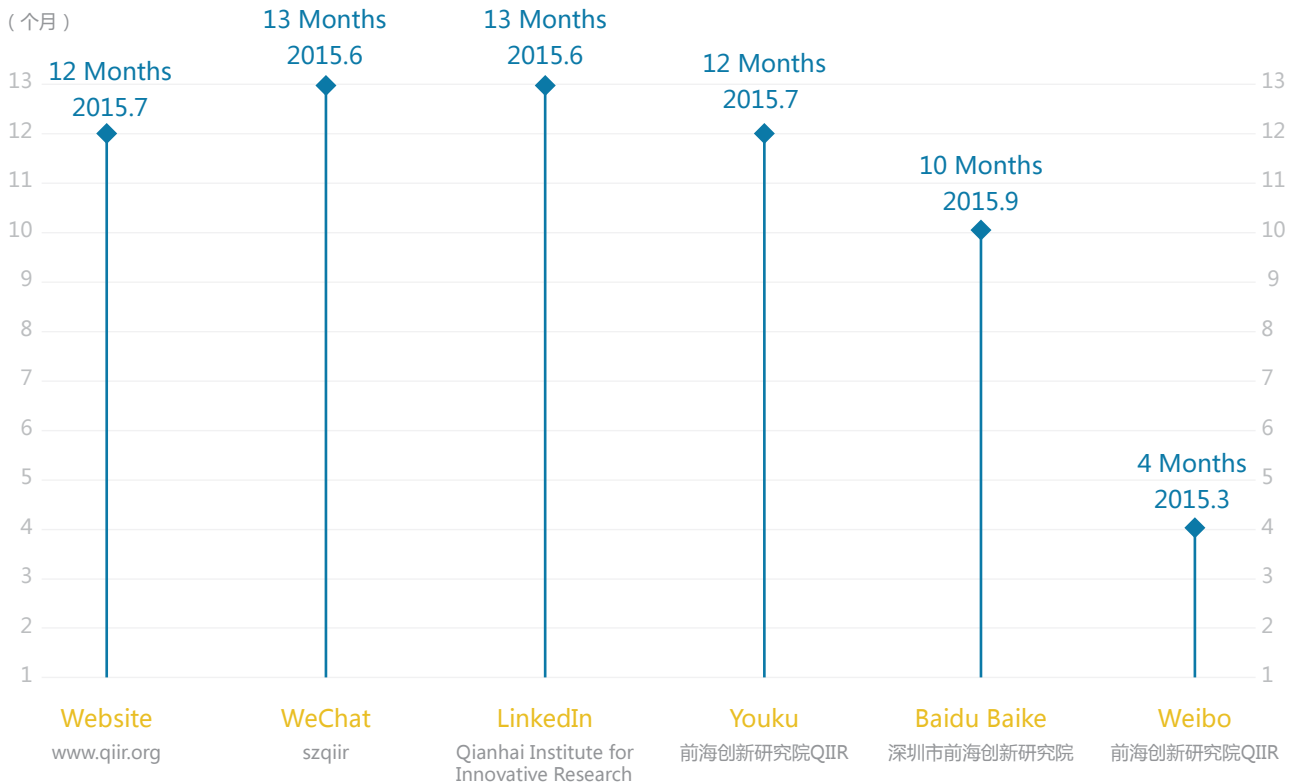
Runtime



Channels



Positioning



Website
www.qiir.org

It provides the most comprehensive information of the development of QIIR to the viewers across the globe.

WeChat
szqiir

It provides the Chinese APP users the newest events and report analysis. It also provides custom menu of past information. The operating of a mobile micro-web-site helps the viewers to conveniently follow the news of QIIR.

LinkedIn
Qianhai Institute for Innovative Research

It's a business card for introduction to international workplace and organizations; providing basic information of QIIR.

Youku
前海创新研究院QIIR

It collects all interviews and event reports videos of QIIR. Viewers can watch all QIIR's past videos.

Baidu Baike
深圳市前海创新研究院

Visitors can search for QIIR's basic information through typing the keywords in Baidu, the mainstream search engine in China.

Weibo
前海创新研究院QIIR

Concise, timely, precise delivery of QIIR's newest information. It provides real time reports of events, serving as a platform to communicate to multiple audiences.

Media Reports

Since October 2015, QIIR has gradually improved communications and interactions with the mainstream media and reporters focusing on the Qianhai Free Trade Zone

- » The QIIR President was interviewed by *Shenzhen Special Zone Daily*, *Hong Kong Commercial Daily*, *China Business News*, *Shenzhen TV*, *Guangdong TV*, *Phoenix TV* and other mainstream media.
- » The average media coverage of each major event was greater than 20 reports.
- » Exclusively cooperating with *Southern.com* which utilized multi-dimension coverage including front page banner, front page regional news and Free Trade Zone headlines. The consistent, multi-dimension coverage of *Southern.com* Free Trade Zone channel official WeChat account on SZ-HK Cooperation Working Seminar report caught the attention of leaders on the Free Trade Zone Administrative Committee.
- » Over 30 journalists from mainstream media attended the 'Qianhai Cross-border Financial Index Release Ceremony' on December 3, 2015. This event was covered widely through radios, TV, newspapers, online news and news media.
- » The report 'Qianhai Cross-border Financial Index's vital role in Financial Innovation' written by a *Southern Metropolis Daily* reporter received attention from leaders of the Qianhai Authorities. The project has successfully obtained continuing financial support.



President Prof. Edward CHEN Kwan-yiu was interviewed by multiple media after the 'Qianhai Cross-border Financial Index Release Ceremony'.



The Deputy Director of Financial Innovation Research Center, Doris YAN Dou, was interviewed by multiple media after the 'Qianhai Cross-border Financial Index Issuing Ceremony'.



President Prof. Edward CHEN Kwan-yiu was exclusively interviewed by *Phoenix TV* after the 'Qianhai Cross-border Financial Index Release Ceremony'.



The Deputy Director of Financial Innovation Research Center, Doris YAN Dou, was exclusively interviewed by *Phoenix TV* after the ‘Qianhai Cross-border Financial Index Release Ceremony’.



Senior Consulting Fellow Dr. Andrew ELEK’s was interviewed exclusively by *Phoenix TV* after his ‘QIIR InnoSalon’.



President Prof. Edward CHEN Kwan-yiu was exclusively interviewed by *Economic Daily Hong Kong Edition* in April 2015, outlining his understanding of Qianhai’s development.



President Prof. Edward CHEN Kwan-yiu was exclusively interviewed by *Hong Kong Commercial Daily* in December 2015, expressing his opinion on Shenzhen-Hong Kong cooperation.



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